SYBCOM

LM3 AFA

TIME: 2 Hrs. MARKS: 60 N.B. 1. All questions are compulsory. All questions carry equal marks. Q.1 Attempt Any Two from the following. (15)1. What is Borrowed Capital? Discuss the borrowing power and Methods of borrowings used by companies. 2. Who is Managing Director (MD)? State the rights, duties, qualifications & disqualifications of a Managing Director (MD). 3. "Directors are the agents, trustees and managing partners of a company" examine the statement. Q.2 Attempt Any Two from the following. (15)1. Explain the duties & powers of an Auditor of a Company. 2. Why Auditors are appointed? Who appoints Company Auditors? 3. Write Short Note on: Auditor's Report and Legal Advisors Q.3 Attempt Any Two from the following. (15)1. Distinguish Between: Motion v/s Resolution 2. Explain the different types of Voting. 3. What are different types of Company Meetings? (15)Q.4 Attempt Any Two from the following. 1. Explain in detail, What are statutory and Non - statutory books of companies. 2. How can membership of a company be acquired and terminated?

3. What is an Annual Return? What are its contents? Explain.